

Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



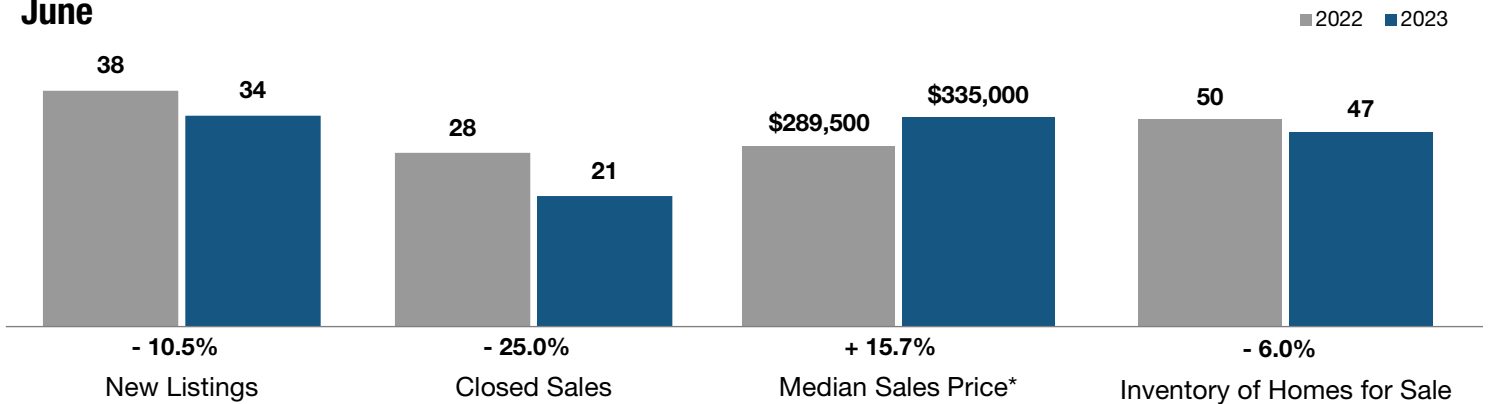
HH General

Condos / Villas Only

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	38	34	- 10.5%	225	171	- 24.0%
Closed Sales	28	21	- 25.0%	201	138	- 31.3%
Median Sales Price*	\$289,500	\$335,000	+ 15.7%	\$280,000	\$302,500	+ 8.0%
Percent of List Price Received*	100.6%	97.9%	- 2.7%	100.1%	97.3%	- 2.7%
Days on Market Until Sale	57	79	+ 39.9%	73	80	+ 8.7%
Inventory of Homes for Sale	50	47	- 6.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

