

Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

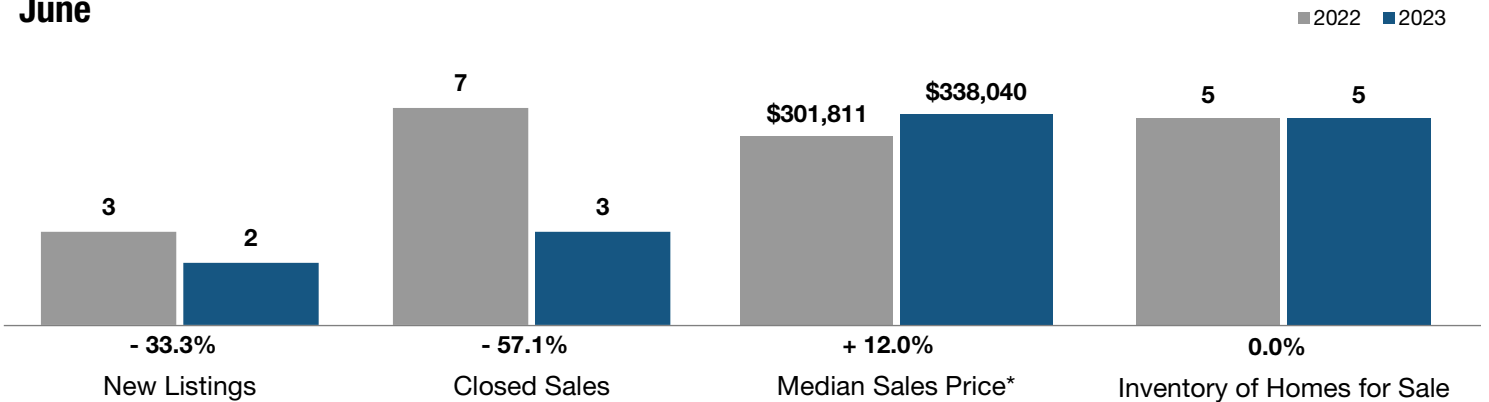


Hilton Head Lakes

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	3	2	- 33.3%	19	19	0.0%
Closed Sales	7	3	- 57.1%	25	39	+ 56.0%
Median Sales Price*	\$301,811	\$338,040	+ 12.0%	\$294,330	\$410,000	+ 39.3%
Percent of List Price Received*	100.0%	95.2%	- 4.8%	100.0%	94.5%	- 5.5%
Days on Market Until Sale	213	244	+ 14.6%	242	126	- 47.9%
Inventory of Homes for Sale	5	5	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

