

Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



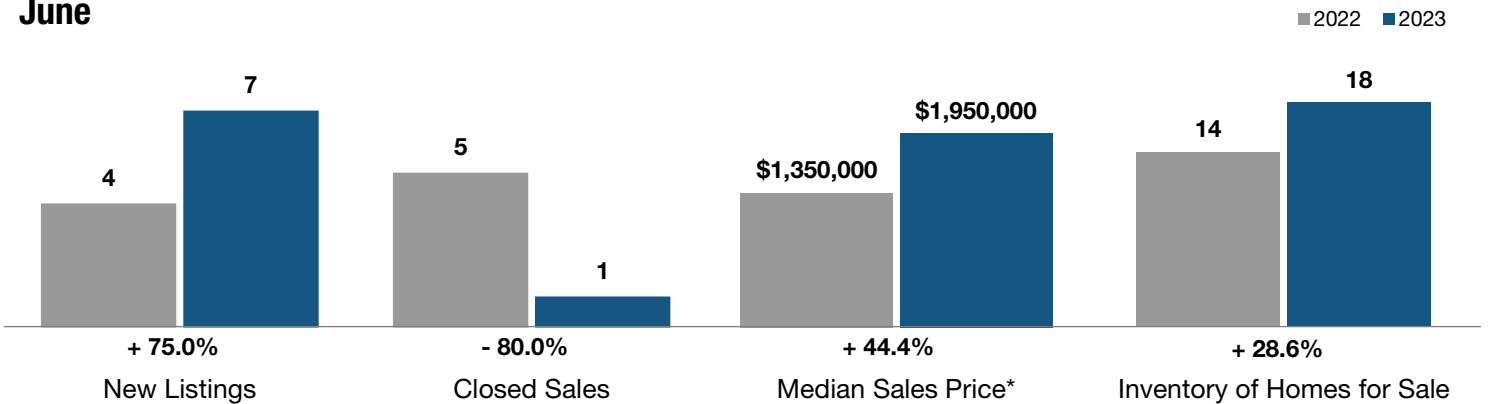
Palmetto Dunes

Detached Homes Only

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	7	+ 75.0%	41	32	- 22.0%
Closed Sales	5	1	- 80.0%	38	18	- 52.6%
Median Sales Price*	\$1,350,000	\$1,950,000	+ 44.4%	\$1,712,000	\$1,912,250	+ 11.7%
Percent of List Price Received*	95.8%	88.6%	- 7.5%	99.1%	95.9%	- 3.2%
Days on Market Until Sale	61	72	+ 17.6%	93	99	+ 6.2%
Inventory of Homes for Sale	14	18	+ 28.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

