

Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



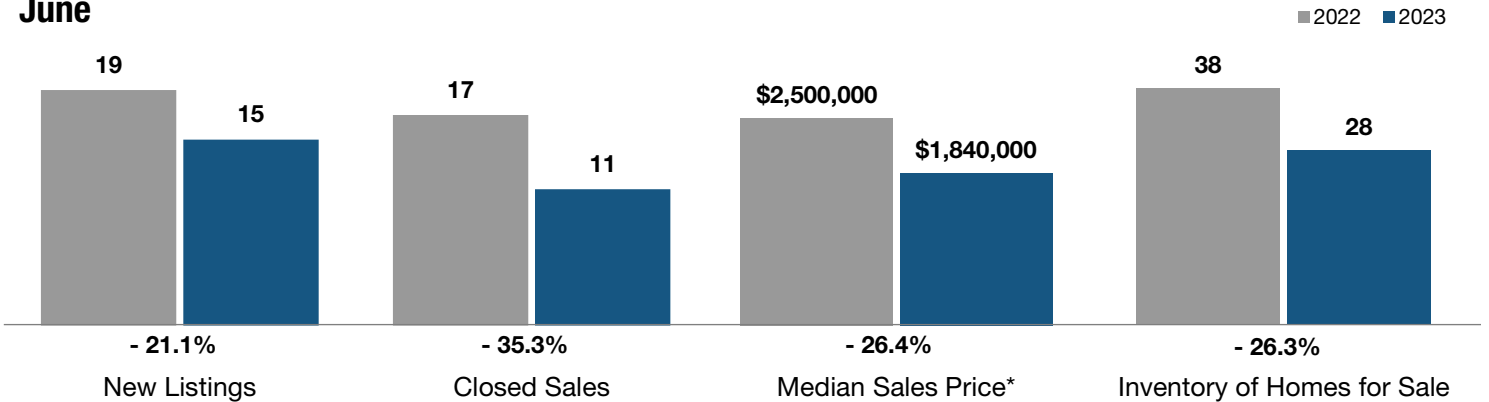
Sea Pines

Detached Homes Only

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	19	15	- 21.1%	130	90	- 30.8%
Closed Sales	17	11	- 35.3%	94	73	- 22.3%
Median Sales Price*	\$2,500,000	\$1,840,000	- 26.4%	\$1,800,000	\$1,675,000	- 6.9%
Percent of List Price Received*	101.2%	100.6%	- 0.6%	100.8%	98.7%	- 2.1%
Days on Market Until Sale	116	66	- 43.3%	86	97	+ 13.5%
Inventory of Homes for Sale	38	28	- 26.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

