

Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

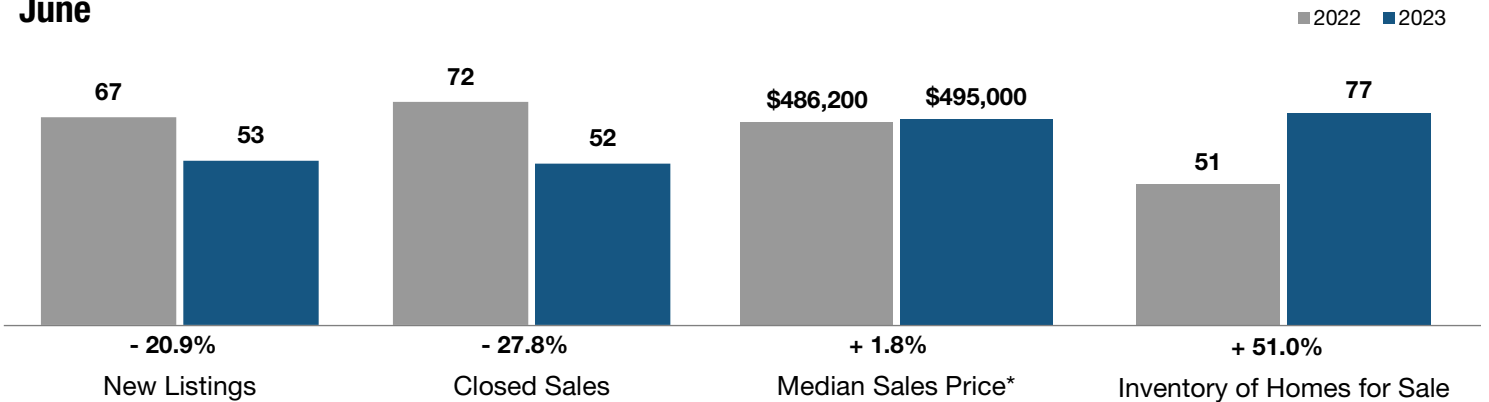


Sun City / Riverbend

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	67	53	- 20.9%	476	309	- 35.1%
Closed Sales	72	52	- 27.8%	335	277	- 17.3%
Median Sales Price*	\$486,200	\$495,000	+ 1.8%	\$460,000	\$525,000	+ 14.1%
Percent of List Price Received*	101.3%	97.8%	- 3.5%	101.2%	98.6%	- 2.6%
Days on Market Until Sale	70	99	+ 41.4%	70	100	+ 42.9%
Inventory of Homes for Sale	51	77	+ 51.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

