

Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

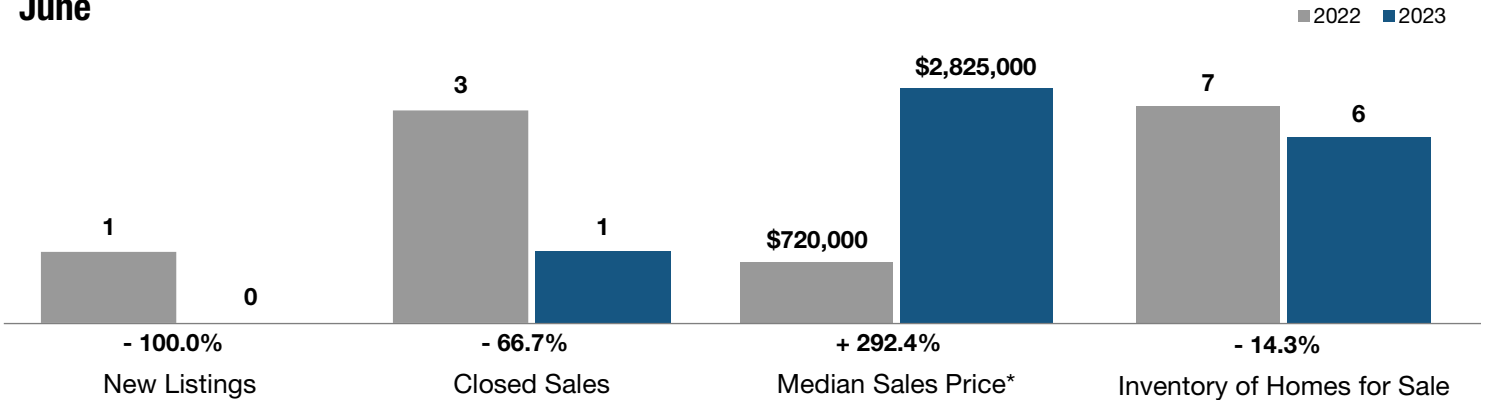


Spring Island

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	0	- 100.0%	13	8	- 38.5%
Closed Sales	3	1	- 66.7%	7	8	+ 14.3%
Median Sales Price*	\$720,000	\$2,825,000	+ 292.4%	\$1,575,000	\$2,006,500	+ 27.4%
Percent of List Price Received*	96.7%	95.0%	- 1.8%	98.2%	99.2%	+ 1.0%
Days on Market Until Sale	81	223	+ 175.3%	138	156	+ 13.0%
Inventory of Homes for Sale	7	6	- 14.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

