Local Market Update – July 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

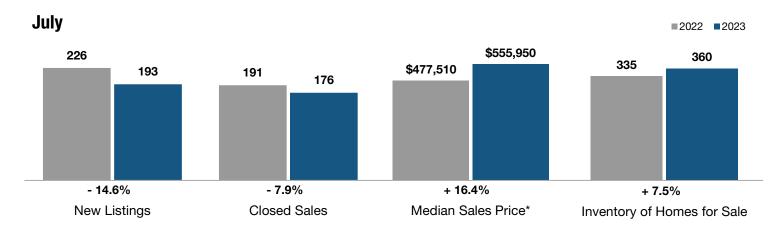




Bluffton 29910 and 29909

	July			Year to Date		
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	226	193	- 14.6%	1,799	1,454	- 19.2%
Closed Sales	191	176	- 7.9%	1,402	1,130	- 19.4%
Median Sales Price*	\$477,510	\$555,950	+ 16.4%	\$471,583	\$542,245	+ 15.0%
Percent of List Price Received*	99.4%	98.0%	- 1.4%	100.5%	98.0%	- 2.5%
Days on Market Until Sale	84	120	+ 42.9%	87	115	+ 32.2%
Inventory of Homes for Sale	335	360	+ 7.5%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

All MLS —

Bluffton 29910 and 29909 —

