

Local Market Update – July 2023

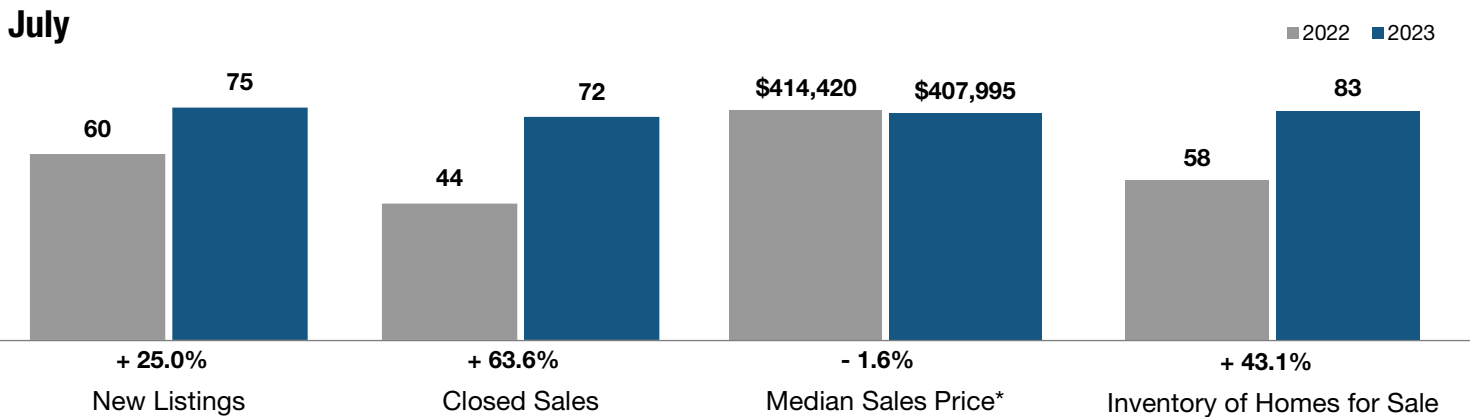
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



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Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	60	75	+ 25.0%	399	430	+ 7.8%
Closed Sales	44	72	+ 63.6%	286	430	+ 50.3%
Median Sales Price*	\$414,420	\$407,995	- 1.6%	\$393,690	\$409,574	+ 4.0%
Percent of List Price Received*	100.1%	99.7%	- 0.4%	101.1%	100.5%	- 0.6%
Days on Market Until Sale	376	426	+ 13.3%	320	407	+ 27.2%
Inventory of Homes for Sale	58	83	+ 43.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

