

Local Market Update – July 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

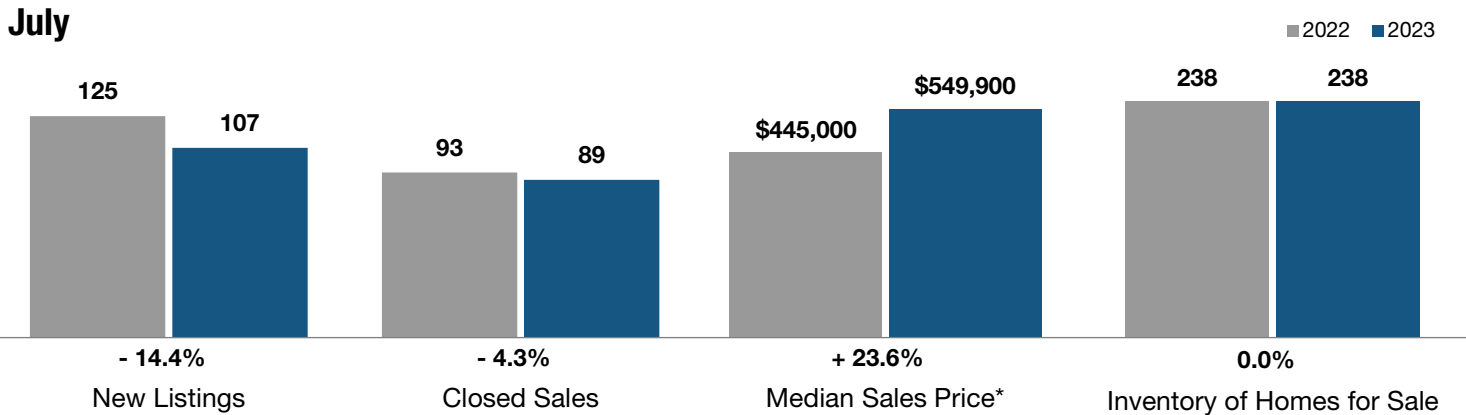


Hilton Head Totals

Condos / Villas Only

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	125	107	- 14.4%	955	768	- 19.6%
Closed Sales	93	89	- 4.3%	801	623	- 22.2%
Median Sales Price*	\$445,000	\$549,900	+ 23.6%	\$451,403	\$520,000	+ 15.2%
Percent of List Price Received*	98.9%	97.9%	- 1.0%	100.5%	97.6%	- 2.8%
Days on Market Until Sale	57	126	+ 119.8%	68	107	+ 57.2%
Inventory of Homes for Sale	238	238	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

