

Local Market Update – July 2023

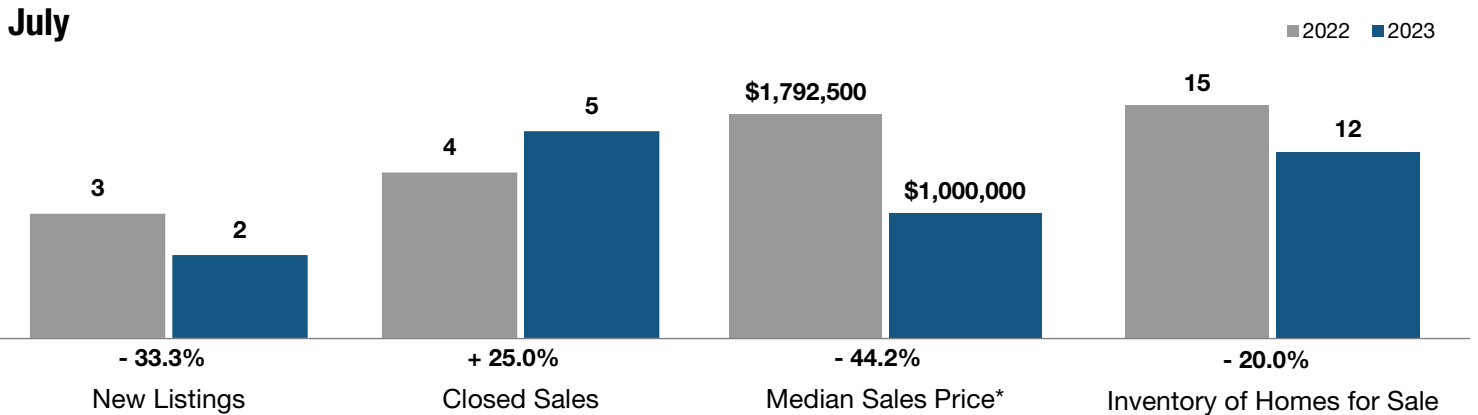
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Berkeley Hall

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	3	2	- 33.3%	37	24	- 35.1%
Closed Sales	4	5	+ 25.0%	25	20	- 20.0%
Median Sales Price*	\$1,792,500	\$1,000,000	- 44.2%	\$1,209,500	\$1,018,990	- 15.8%
Percent of List Price Received*	97.0%	94.3%	- 2.8%	99.9%	97.1%	- 2.8%
Days on Market Until Sale	93	156	+ 67.7%	120	138	+ 15.0%
Inventory of Homes for Sale	15	12	- 20.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

