

# Local Market Update – July 2023

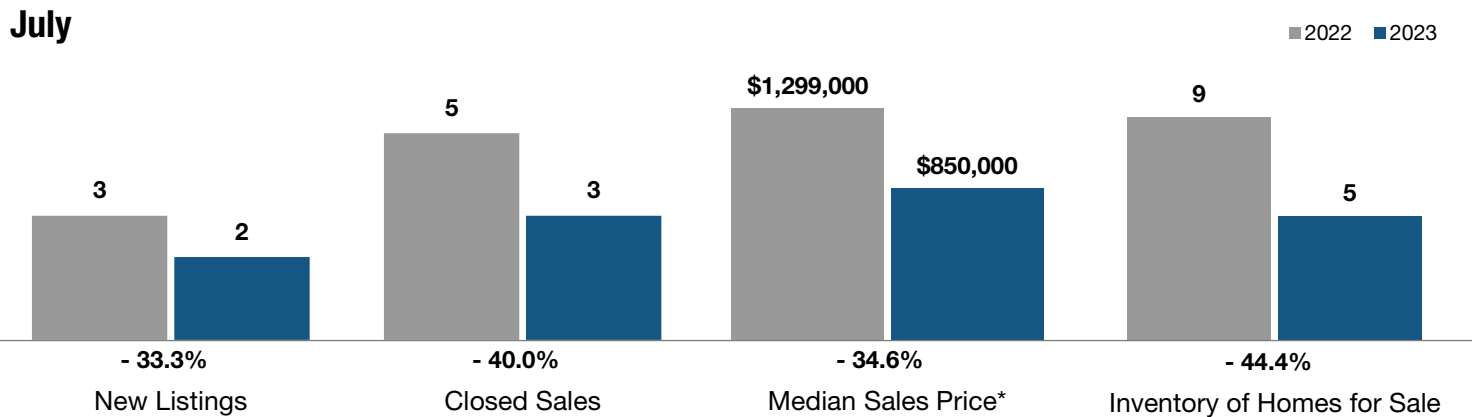
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



## Belfair

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	3	2	- 33.3%	38	23	- 39.5%
Closed Sales	5	3	- 40.0%	33	20	- 39.4%
Median Sales Price*	\$1,299,000	\$850,000	- 34.6%	\$1,299,000	\$1,384,000	+ 6.5%
Percent of List Price Received*	98.8%	96.3%	- 2.5%	98.0%	96.0%	- 2.0%
Days on Market Until Sale	68	97	+ 42.6%	118	117	- 0.8%
Inventory of Homes for Sale	9	5	- 44.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

