## **Local Market Update – July 2023**

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

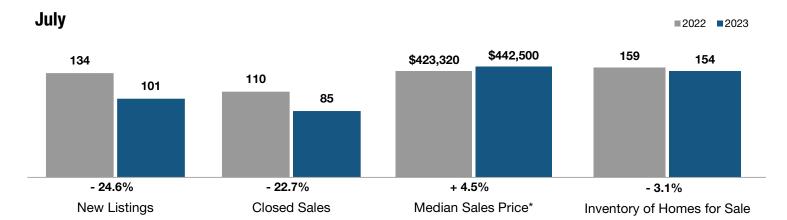




## **Bluffton General**

	July			Year to Date		
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	134	101	- 24.6%	874	694	- 20.6%
Closed Sales	110	85	- 22.7%	712	522	- 26.7%
Median Sales Price*	\$423,320	\$442,500	+ 4.5%	\$406,000	\$450,000	+ 10.8%
Percent of List Price Received*	99.6%	98.5%	- 1.1%	100.5%	98.3%	- 2.2%
Days on Market Until Sale	77	106	+ 37.7%	77	100	+ 29.9%
Inventory of Homes for Sale	159	154	- 3.1%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation





