

Local Market Update – July 2023

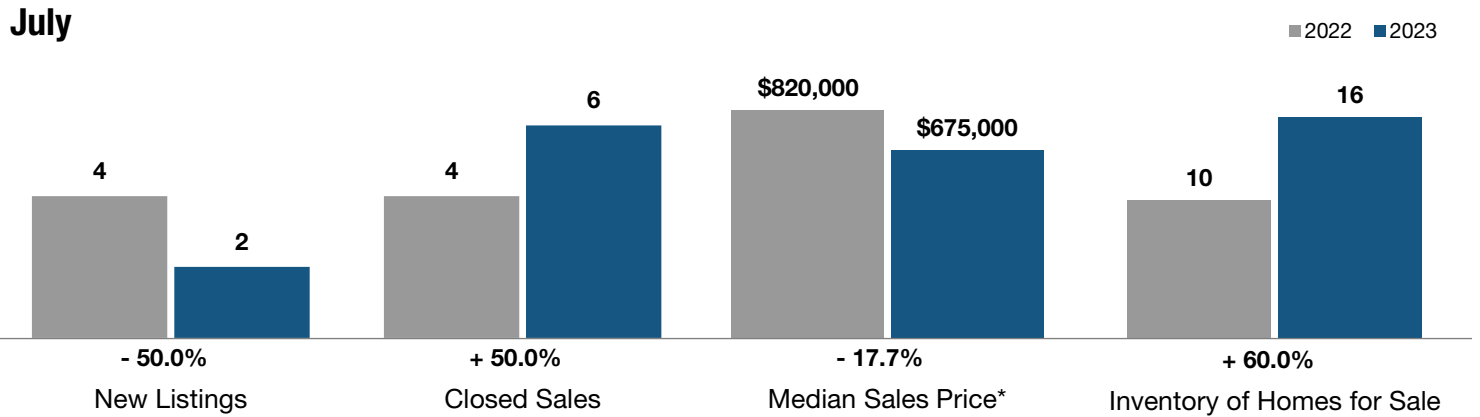
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Callawassie Island

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	2	- 50.0%	35	27	- 22.9%
Closed Sales	4	6	+ 50.0%	25	20	- 20.0%
Median Sales Price*	\$820,000	\$675,000	- 17.7%	\$780,000	\$774,500	- 0.7%
Percent of List Price Received*	95.9%	97.5%	+ 1.7%	100.0%	96.6%	- 3.4%
Days on Market Until Sale	82	170	+ 107.3%	96	211	+ 119.8%
Inventory of Homes for Sale	10	16	+ 60.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

