

Local Market Update – July 2023

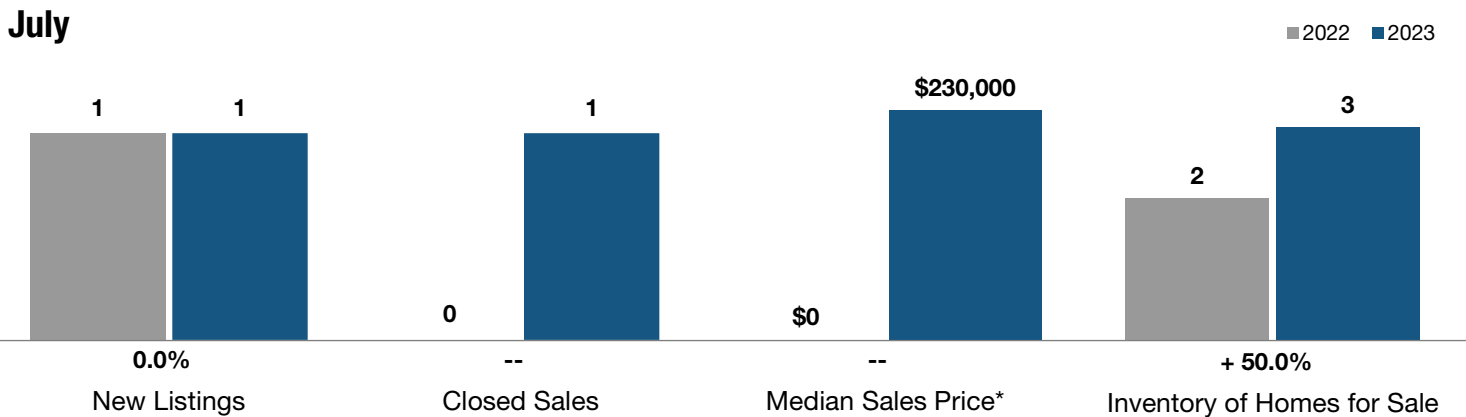
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Colleton County

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	1	0.0%	2	7	+ 250.0%
Closed Sales	0	1	--	2	4	+ 100.0%
Median Sales Price*	\$0	\$230,000	--	\$440,000	\$277,500	- 36.9%
Percent of List Price Received*	0.0%	88.8%	--	97.8%	93.6%	- 4.3%
Days on Market Until Sale	0	205	--	88	114	+ 29.5%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

