

Local Market Update – July 2023

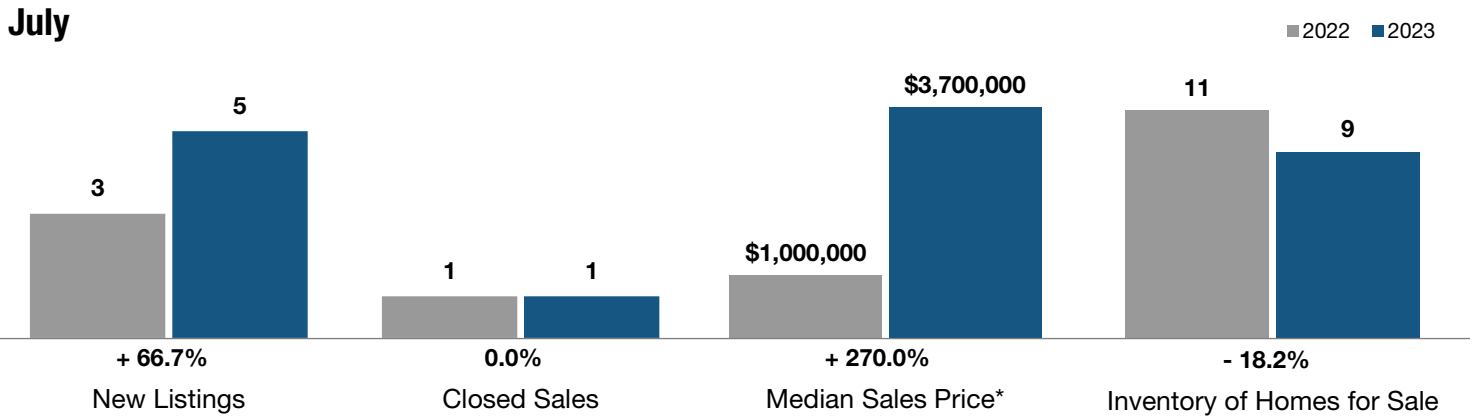
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Colleton River

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	3	5	+ 66.7%	40	22	- 45.0%
Closed Sales	1	1	0.0%	22	17	- 22.7%
Median Sales Price*	\$1,000,000	\$3,700,000	+ 270.0%	\$1,388,500	\$1,600,000	+ 15.2%
Percent of List Price Received*	91.0%	97.6%	+ 7.3%	97.3%	96.1%	- 1.2%
Days on Market Until Sale	161	44	- 72.7%	93	141	+ 51.6%
Inventory of Homes for Sale	11	9	- 18.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

