Local Market Update – July 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®





Folly Field

Detached Homes Only

	July			Year to Date		
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	2	0	- 100.0%	24	10	- 58.3%
Closed Sales	0	4		11	11	0.0%
Median Sales Price*	\$0	\$1,697,500		\$1,650,000	\$1,600,000	- 3.0%
Percent of List Price Received*	0.0%	95.4%		97.9%	95.8%	- 2.1%
Days on Market Until Sale	0	68		61	121	+ 99.3%
Inventory of Homes for Sale	9	4	- 55.6%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



