

Local Market Update – July 2023

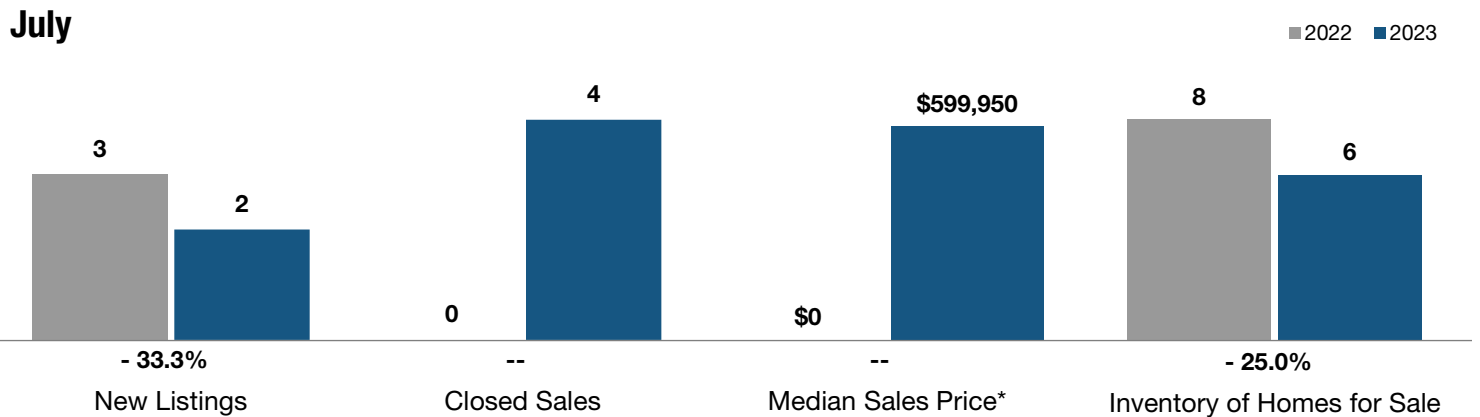
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Fripp Island

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	3	2	- 33.3%	20	12	- 40.0%
Closed Sales	0	4	--	14	15	+ 7.1%
Median Sales Price*	\$0	\$599,950	--	\$1,222,500	\$699,000	- 42.8%
Percent of List Price Received*	0.0%	96.5%	--	98.2%	97.4%	- 0.8%
Days on Market Until Sale	0	174	--	124	134	+ 8.1%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

