

Local Market Update – July 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

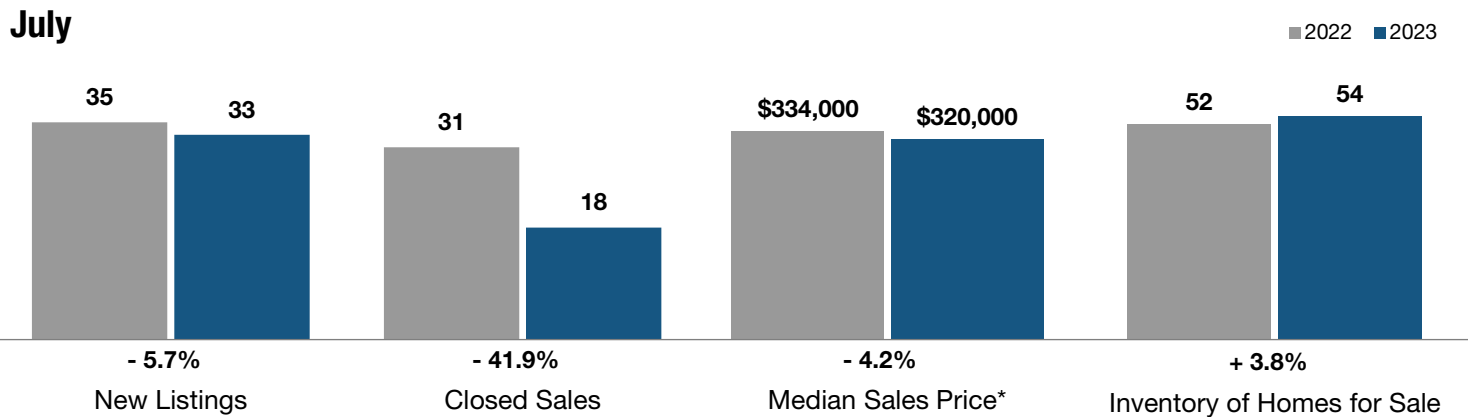


HH General

Condos / Villas Only

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	35	33	- 5.7%	260	204	- 21.5%
Closed Sales	31	18	- 41.9%	232	156	- 32.8%
Median Sales Price*	\$334,000	\$320,000	- 4.2%	\$283,700	\$314,900	+ 11.0%
Percent of List Price Received*	98.7%	97.8%	- 0.9%	99.9%	97.4%	- 2.5%
Days on Market Until Sale	61	71	+ 17.3%	72	79	+ 9.9%
Inventory of Homes for Sale	52	54	+ 3.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

