

Local Market Update – July 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



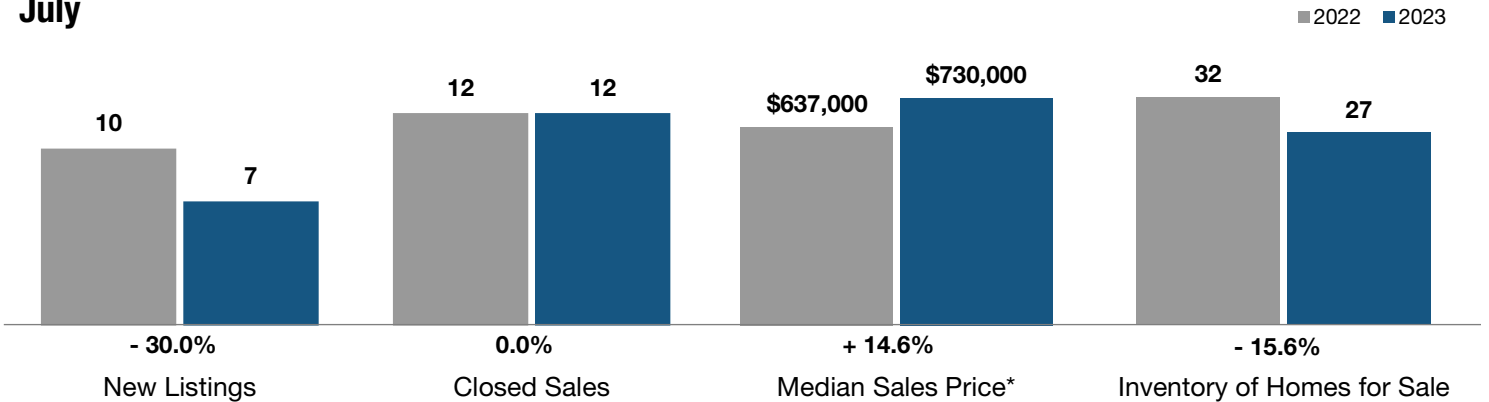
HH General

Detached Homes Only

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	10	7	- 30.0%	114	70	- 38.6%
Closed Sales	12	12	0.0%	101	42	- 58.4%
Median Sales Price*	\$637,000	\$730,000	+ 14.6%	\$599,500	\$627,750	+ 4.7%
Percent of List Price Received*	101.6%	99.6%	- 2.0%	100.5%	98.9%	- 1.6%
Days on Market Until Sale	89	61	- 31.5%	96	66	- 31.4%
Inventory of Homes for Sale	32	27	- 15.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

July



Historical Median Sales Price Rolling 12-Month Calculation

