Local Market Update – July 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

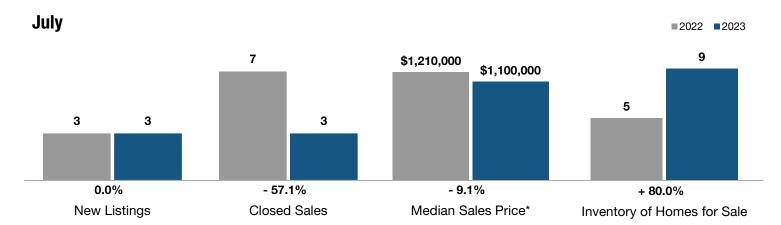




Indigo Run

| | July | | | Year to Date | | |
|---------------------------------|-------------|-------------|----------------|--------------|-------------|----------------|
| Key Metrics | 2022 | 2023 | Percent Change | 2022 | 2023 | Percent Change |
| New Listings | 3 | 3 | 0.0% | 22 | 35 | + 59.1% |
| Closed Sales | 7 | 3 | - 57.1% | 20 | 25 | + 25.0% |
| Median Sales Price* | \$1,210,000 | \$1,100,000 | - 9.1% | \$1,114,500 | \$1,050,000 | - 5.8% |
| Percent of List Price Received* | 97.3% | 94.6% | - 2.8% | 99.3% | 97.9% | - 1.4% |
| Days on Market Until Sale | 73 | 93 | + 27.4% | 80 | 81 | + 1.3% |
| Inventory of Homes for Sale | 5 | 9 | + 80.0% | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



