

Local Market Update – July 2023

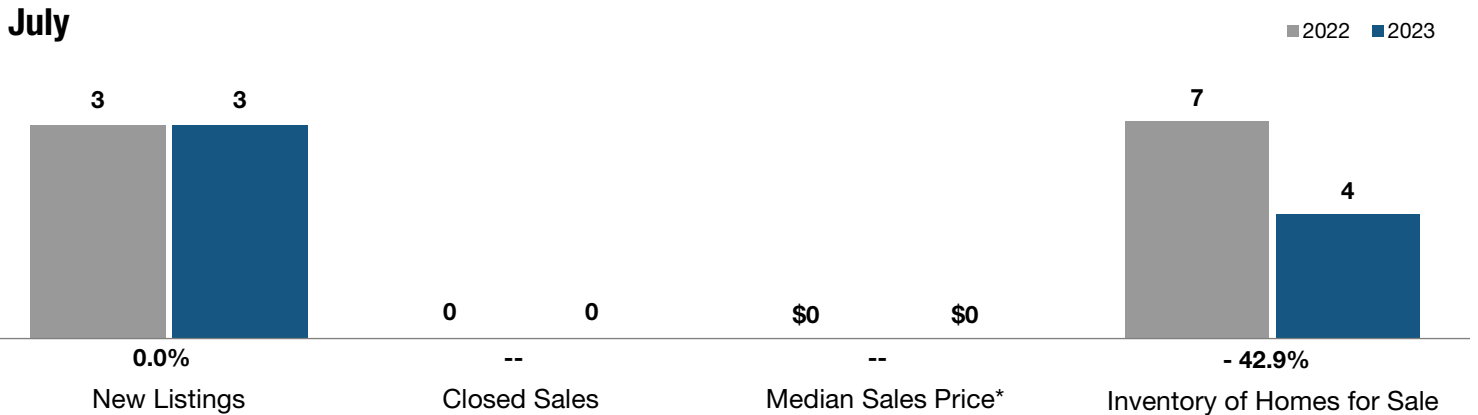
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Long Cove

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	3	3	0.0%	34	15	- 55.9%
Closed Sales	0	0	--	25	9	- 64.0%
Median Sales Price*	\$0	\$0	--	\$1,175,000	\$1,355,000	+ 15.3%
Percent of List Price Received*	0.0%	0.0%	--	98.9%	98.6%	- 0.3%
Days on Market Until Sale	0	0	--	62	93	+ 50.0%
Inventory of Homes for Sale	7	4	- 42.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

