

Local Market Update – July 2023

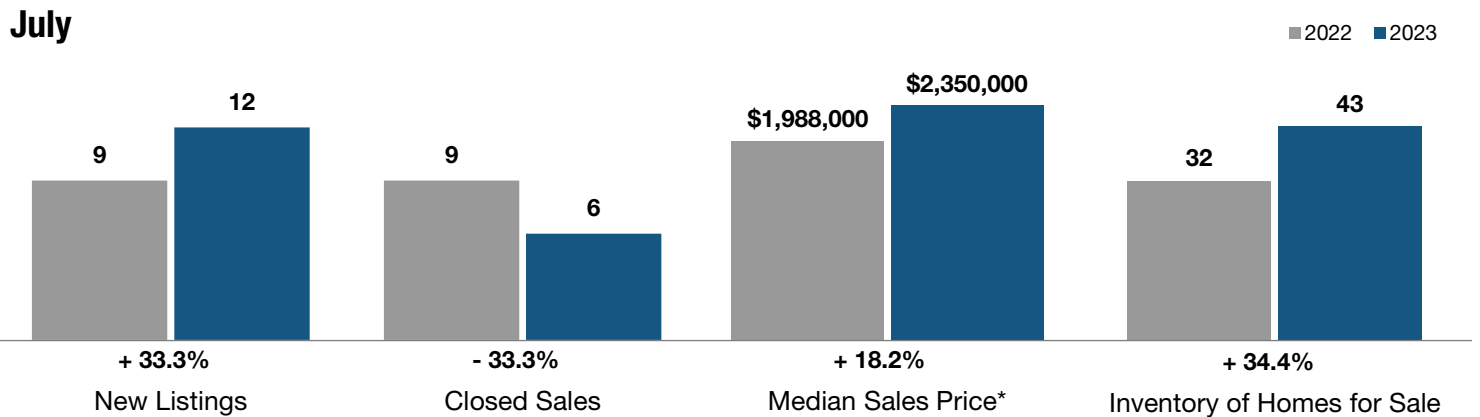
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Palmetto Bluff

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	9	12	+ 33.3%	79	66	- 16.5%
Closed Sales	9	6	- 33.3%	61	47	- 23.0%
Median Sales Price*	\$1,988,000	\$2,350,000	+ 18.2%	\$2,100,000	\$2,350,500	+ 11.9%
Percent of List Price Received*	99.6%	93.4%	- 6.2%	99.4%	95.2%	- 4.2%
Days on Market Until Sale	141	201	+ 42.6%	215	207	- 3.7%
Inventory of Homes for Sale	32	43	+ 34.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

