Local Market Update – July 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

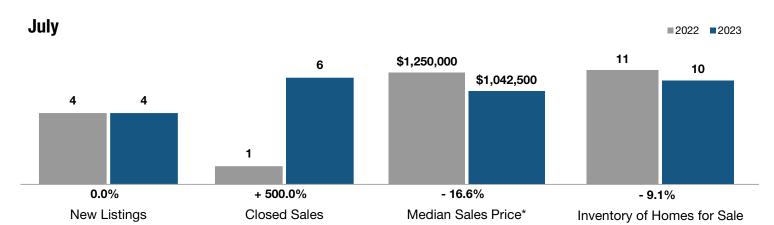




Oldfield

	July			Year to Date		
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	4	0.0%	20	28	+ 40.0%
Closed Sales	1	6	+ 500.0%	12	31	+ 158.3%
Median Sales Price*	\$1,250,000	\$1,042,500	- 16.6%	\$1,200,000	\$900,866	- 24.9%
Percent of List Price Received*	100.0%	96.7%	- 3.3%	99.1%	97.3%	- 1.8%
Days on Market Until Sale	63	261	+ 314.3%	163	207	+ 27.0%
Inventory of Homes for Sale	11	10	- 9.1%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



