

Local Market Update – July 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

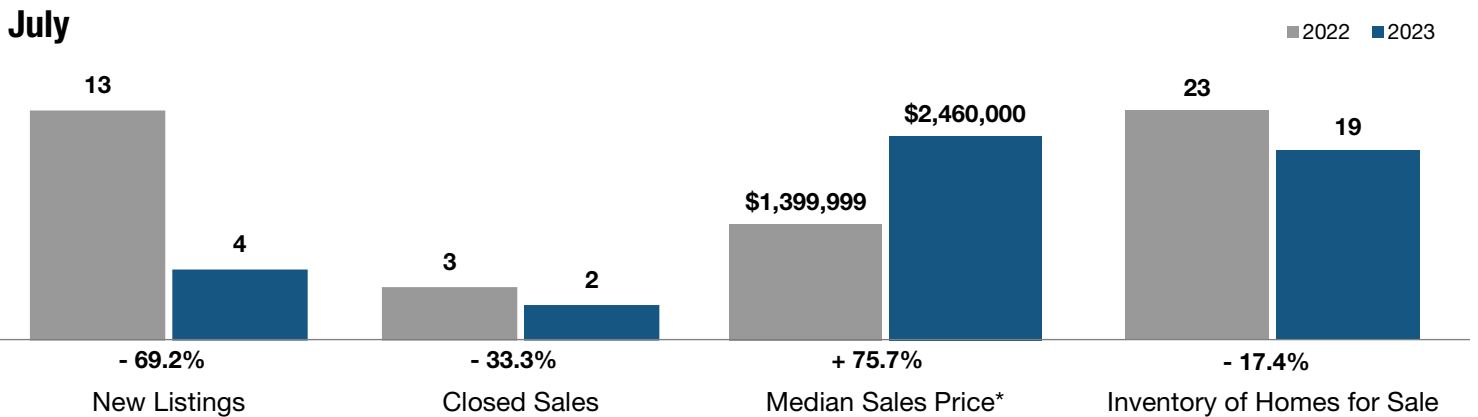


Palmetto Dunes

Detached Homes Only

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	13	4	- 69.2%	54	36	- 33.3%
Closed Sales	3	2	- 33.3%	41	21	- 48.8%
Median Sales Price*	\$1,399,999	\$2,460,000	+ 75.7%	\$1,574,000	\$1,875,000	+ 19.1%
Percent of List Price Received*	104.2%	96.0%	- 7.8%	99.5%	95.9%	- 3.6%
Days on Market Until Sale	92	50	- 45.8%	93	94	+ 0.9%
Inventory of Homes for Sale	23	19	- 17.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

