

Local Market Update – July 2023

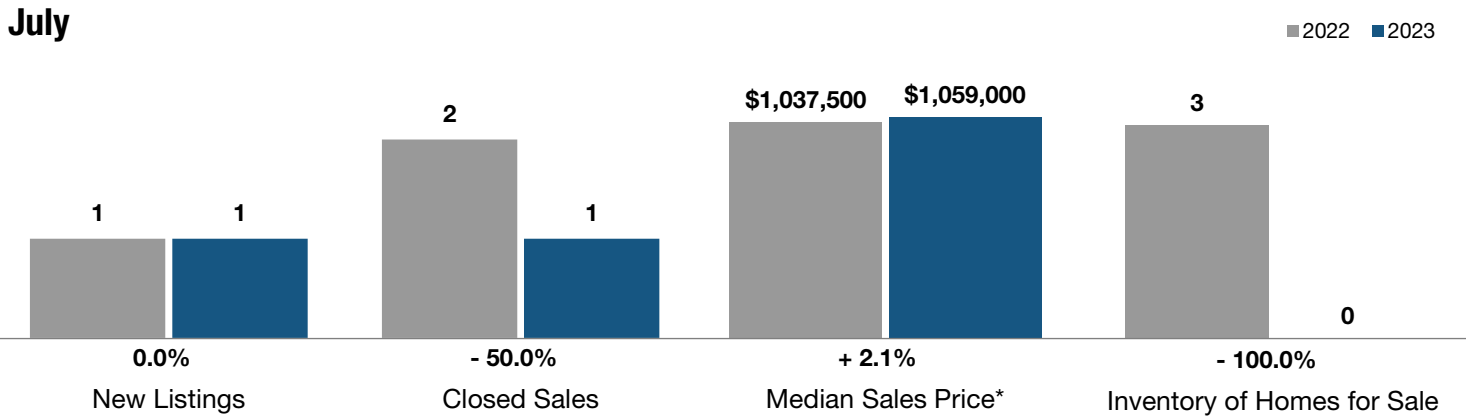
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Palmetto Hall

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	1	0.0%	19	14	- 26.3%
Closed Sales	2	1	- 50.0%	15	16	+ 6.7%
Median Sales Price*	\$1,037,500	\$1,059,000	+ 2.1%	\$975,000	\$959,950	- 1.5%
Percent of List Price Received*	90.3%	96.4%	+ 6.8%	97.9%	99.1%	+ 1.2%
Days on Market Until Sale	65	60	- 7.7%	66	78	+ 18.2%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

