## **Local Market Update – July 2023**

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

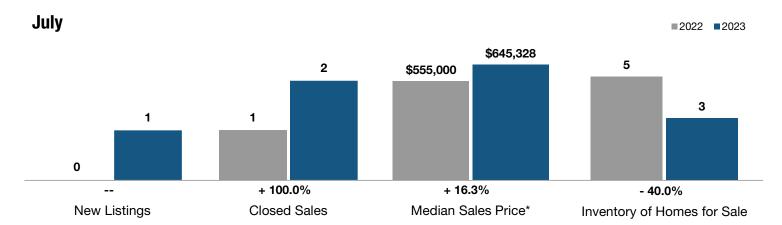




## **Riverton Pointe**

|                                 | July      |           |                | Year to Date |           |                |
|---------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
| Key Metrics                     | 2022      | 2023      | Percent Change | 2022         | 2023      | Percent Change |
| New Listings                    | 0         | 1         |                | 16           | 9         | - 43.8%        |
| Closed Sales                    | 1         | 2         | + 100.0%       | 9            | 8         | - 11.1%        |
| Median Sales Price*             | \$555,000 | \$645,328 | + 16.3%        | \$555,000    | \$667,498 | + 20.3%        |
| Percent of List Price Received* | 101.1%    | 100.0%    | - 1.1%         | 99.5%        | 99.3%     | - 0.2%         |
| Days on Market Until Sale       | 75        | 471       | + 528.0%       | 114          | 235       | + 106.1%       |
| Inventory of Homes for Sale     | 5         | 3         | - 40.0%        |              |           |                |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation



