

Local Market Update – July 2023

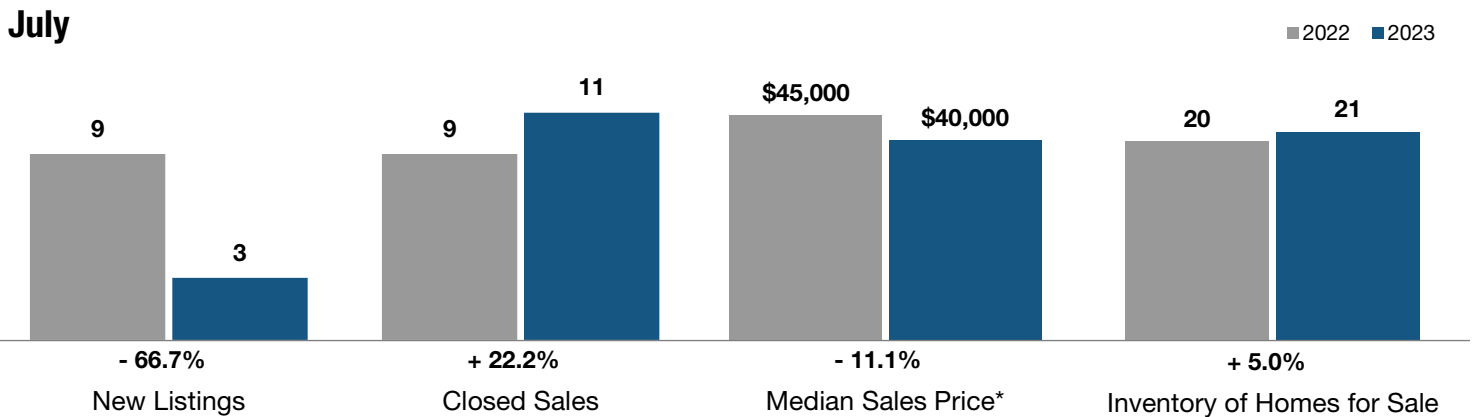
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Port Royal

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	9	3	- 66.7%	97	67	- 30.9%
Closed Sales	9	11	+ 22.2%	102	64	- 37.3%
Median Sales Price*	\$45,000	\$40,000	- 11.1%	\$40,000	\$47,450	+ 18.6%
Percent of List Price Received*	94.3%	97.8%	+ 3.7%	96.4%	94.8%	- 1.7%
Days on Market Until Sale	65	77	+ 18.5%	86	111	+ 29.1%
Inventory of Homes for Sale	20	21	+ 5.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

