

Local Market Update – July 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

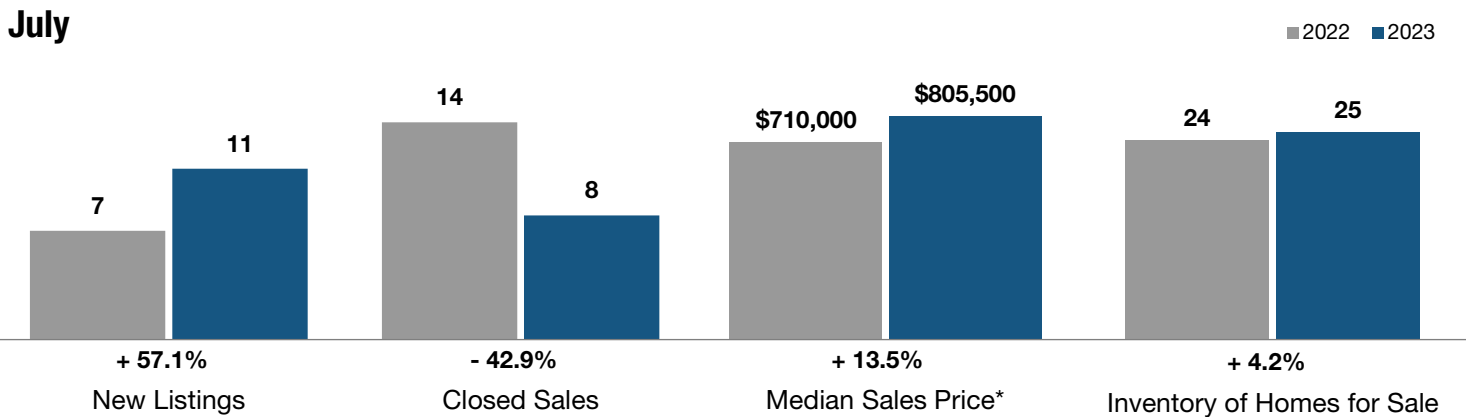


Sea Pines

Condos / Villas Only

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	7	11	+ 57.1%	115	93	- 19.1%
Closed Sales	14	8	- 42.9%	105	72	- 31.4%
Median Sales Price*	\$710,000	\$805,500	+ 13.5%	\$750,000	\$750,000	0.0%
Percent of List Price Received*	98.8%	97.9%	- 0.9%	101.4%	98.8%	- 2.5%
Days on Market Until Sale	53	56	+ 5.0%	65	73	+ 12.3%
Inventory of Homes for Sale	24	25	+ 4.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

