

Local Market Update – July 2023

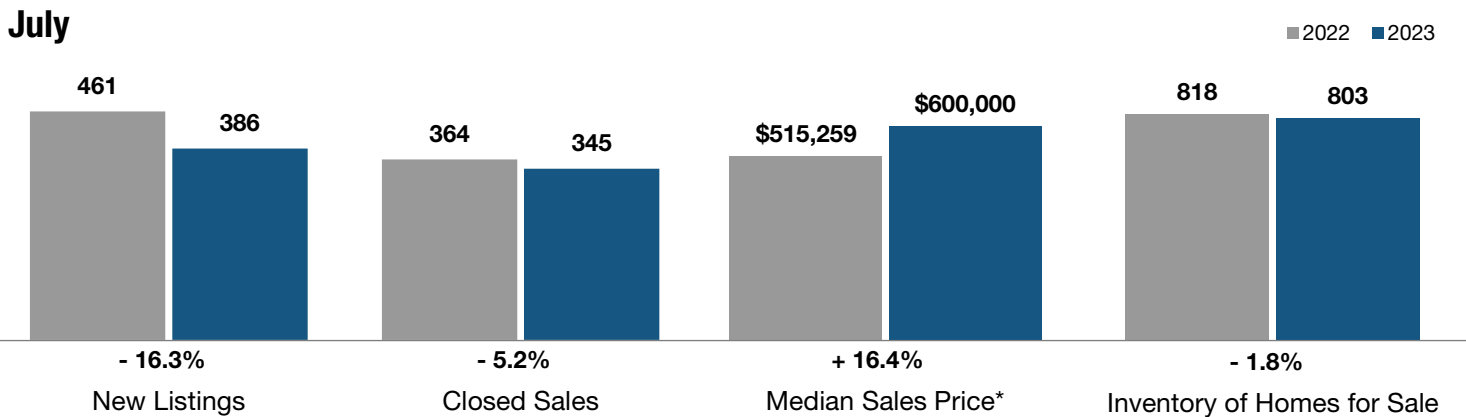
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Southern Beaufort County

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	461	386	- 16.3%	3,606	2,897	- 19.7%
Closed Sales	364	345	- 5.2%	2,890	2,261	- 21.8%
Median Sales Price*	\$515,259	\$600,000	+ 16.4%	\$525,000	\$599,000	+ 14.1%
Percent of List Price Received*	99.0%	98.0%	- 1.0%	100.3%	97.7%	- 2.6%
Days on Market Until Sale	74	113	+ 52.7%	80	108	+ 35.0%
Inventory of Homes for Sale	818	803	- 1.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

