

Local Market Update – July 2023

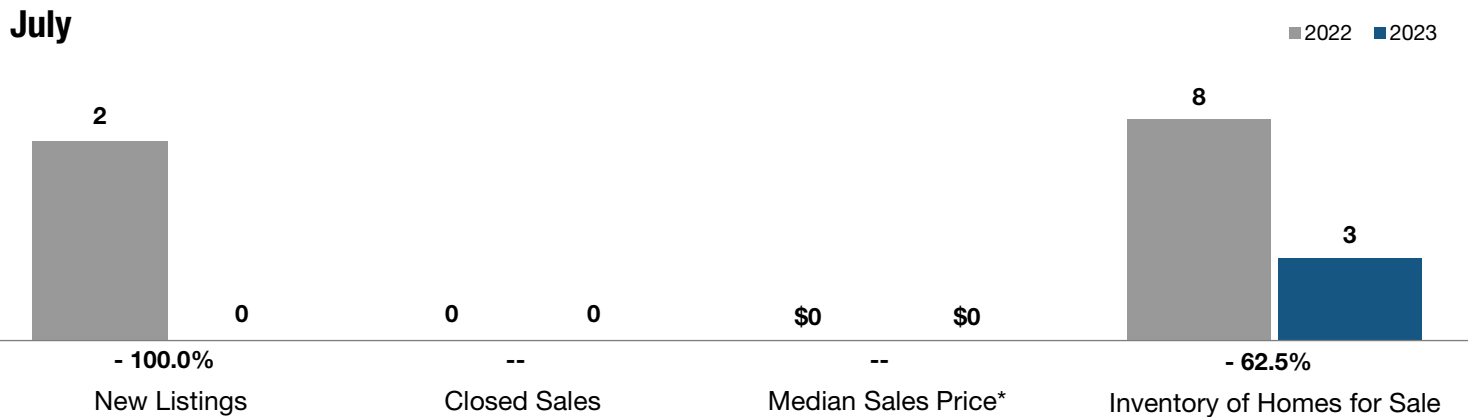
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Spring Island

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	2	0	- 100.0%	15	8	- 46.7%
Closed Sales	0	0	--	7	8	+ 14.3%
Median Sales Price*	\$0	\$0	--	\$1,575,000	\$2,006,500	+ 27.4%
Percent of List Price Received*	0.0%	0.0%	--	98.2%	99.2%	+ 1.0%
Days on Market Until Sale	0	0	--	138	156	+ 13.0%
Inventory of Homes for Sale	8	3	- 62.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

