

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

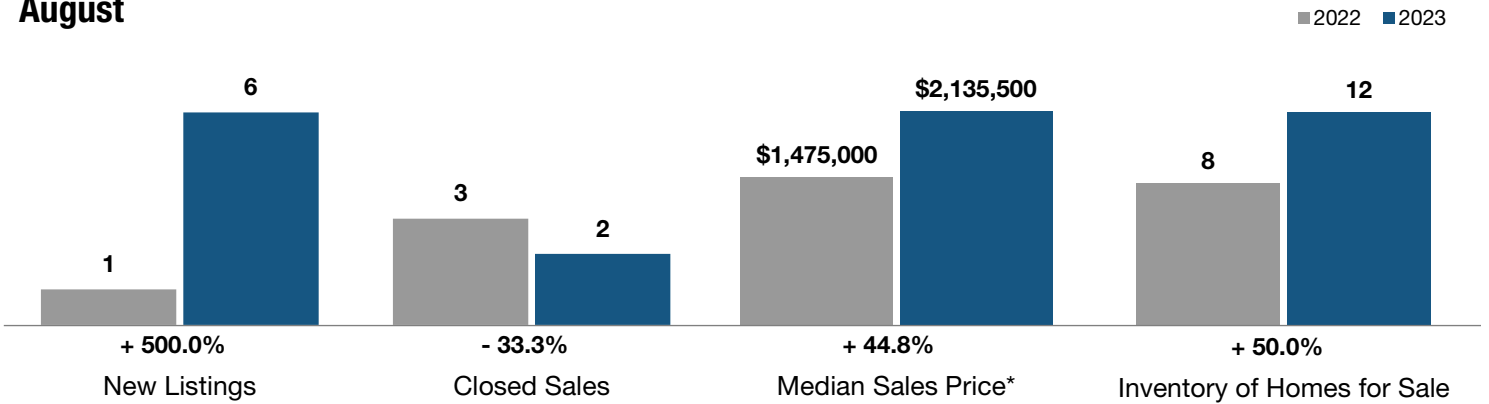


Colleton River

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	6	+ 500.0%	41	28	- 31.7%
Closed Sales	3	2	- 33.3%	25	19	- 24.0%
Median Sales Price*	\$1,475,000	\$2,135,500	+ 44.8%	\$1,410,000	\$1,795,000	+ 27.3%
Percent of List Price Received*	100.8%	98.3%	- 2.5%	97.7%	96.3%	- 1.4%
Days on Market Until Sale	120	182	+ 51.7%	96	145	+ 51.0%
Inventory of Homes for Sale	8	12	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

