

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



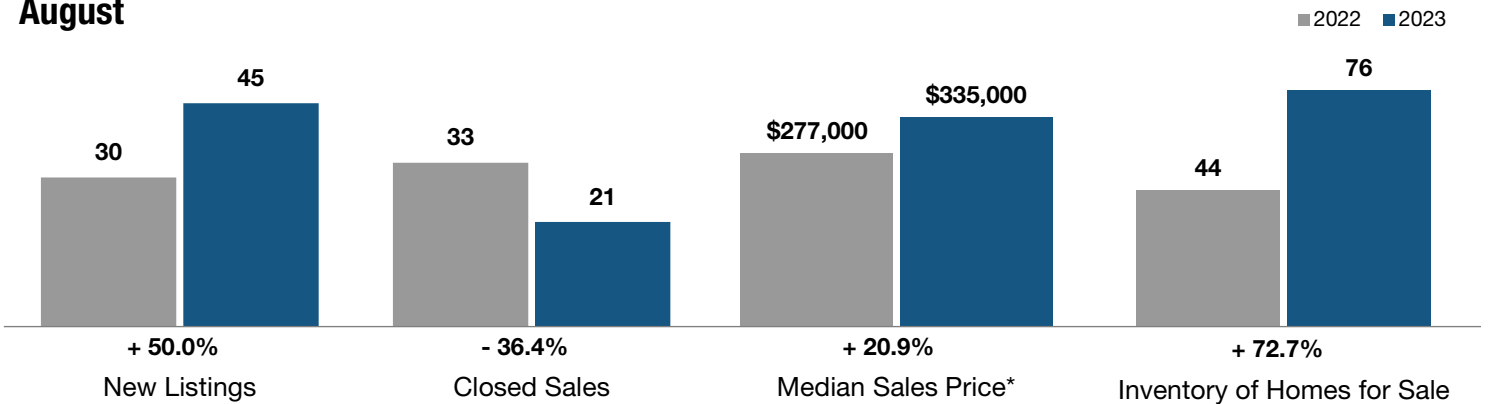
HH General

Condos / Villas Only

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	30	45	+ 50.0%	290	249	- 14.1%
Closed Sales	33	21	- 36.4%	265	177	- 33.2%
Median Sales Price*	\$277,000	\$335,000	+ 20.9%	\$282,500	\$318,000	+ 12.6%
Percent of List Price Received*	99.0%	98.2%	- 0.9%	99.8%	97.5%	- 2.3%
Days on Market Until Sale	75	78	+ 4.2%	72	79	+ 9.2%
Inventory of Homes for Sale	44	76	+ 72.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

