

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

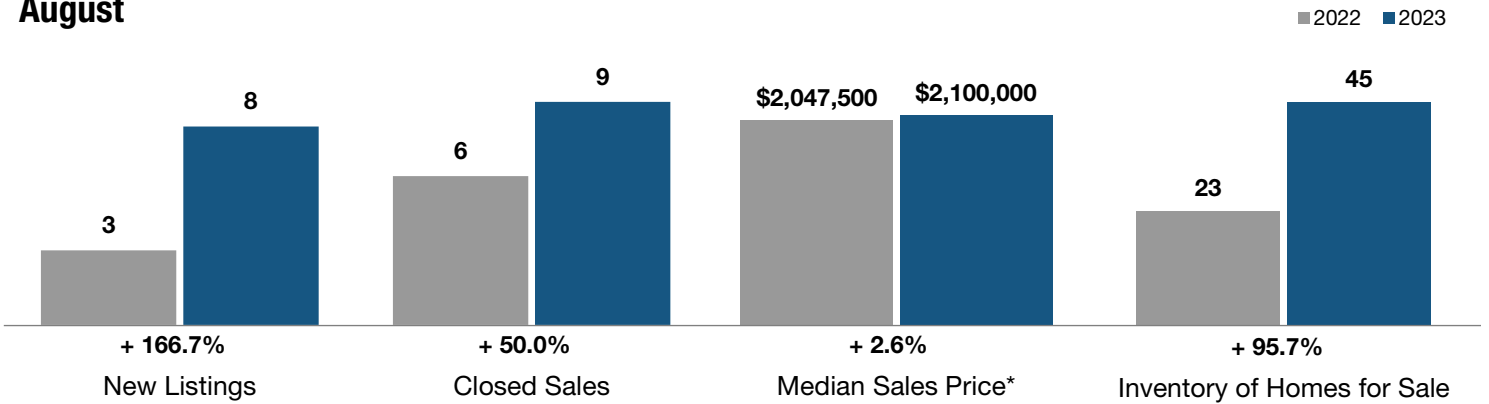


Palmetto Bluff

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	3	8	+ 166.7%	82	74	- 9.8%
Closed Sales	6	9	+ 50.0%	67	56	- 16.4%
Median Sales Price*	\$2,047,500	\$2,100,000	+ 2.6%	\$2,100,000	\$2,269,682	+ 8.1%
Percent of List Price Received*	96.0%	94.0%	- 2.1%	99.1%	95.0%	- 4.1%
Days on Market Until Sale	232	223	- 3.9%	216	209	- 3.2%
Inventory of Homes for Sale	23	45	+ 95.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

