

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



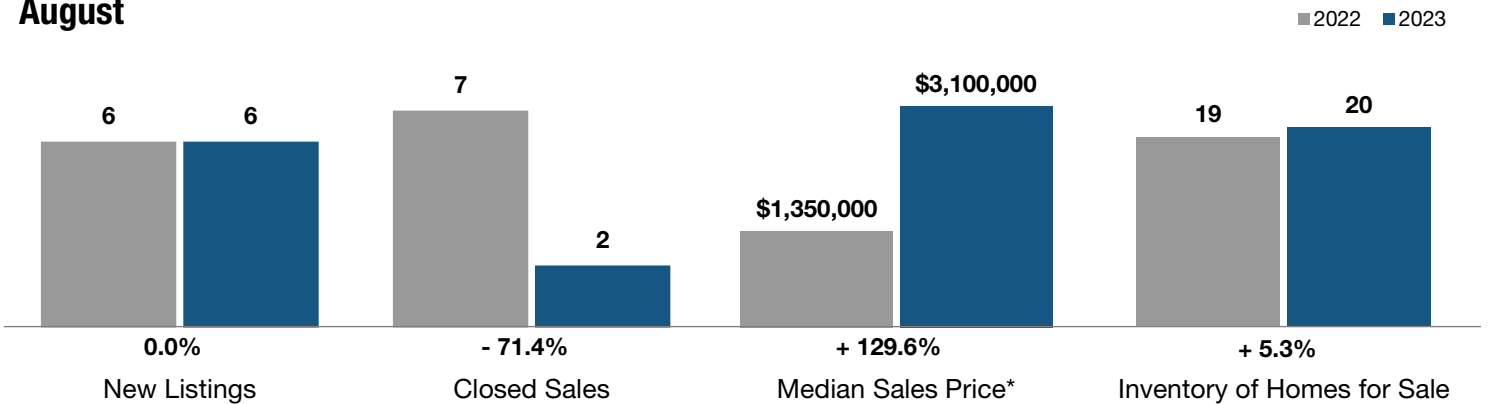
Palmetto Dunes

Detached Homes Only

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	6	6	0.0%	60	42	- 30.0%
Closed Sales	7	2	- 71.4%	48	23	- 52.1%
Median Sales Price*	\$1,350,000	\$3,100,000	+ 129.6%	\$1,487,500	\$1,875,000	+ 26.1%
Percent of List Price Received*	96.9%	93.5%	- 3.5%	99.1%	95.7%	- 3.4%
Days on Market Until Sale	82	138	+ 69.2%	92	98	+ 6.9%
Inventory of Homes for Sale	19	20	+ 5.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

