

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

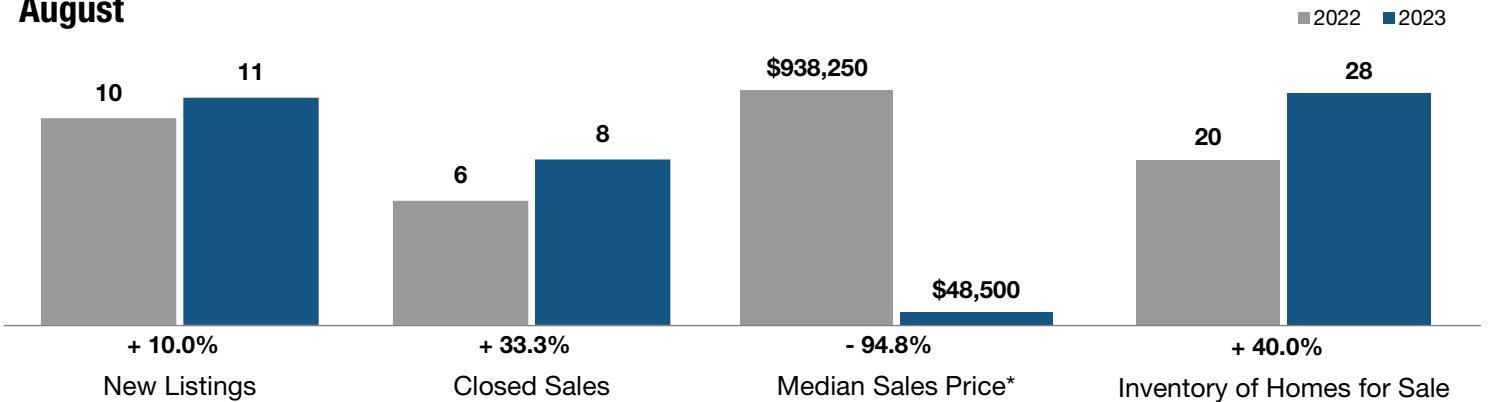


Port Royal

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	10	11	+ 10.0%	107	78	- 27.1%
Closed Sales	6	8	+ 33.3%	108	72	- 33.3%
Median Sales Price*	\$938,250	\$48,500	- 94.8%	\$40,000	\$47,450	+ 18.6%
Percent of List Price Received*	97.5%	92.8%	- 4.8%	96.5%	94.6%	- 2.0%
Days on Market Until Sale	58	141	+ 143.1%	85	115	+ 35.3%
Inventory of Homes for Sale	20	28	+ 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

