

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

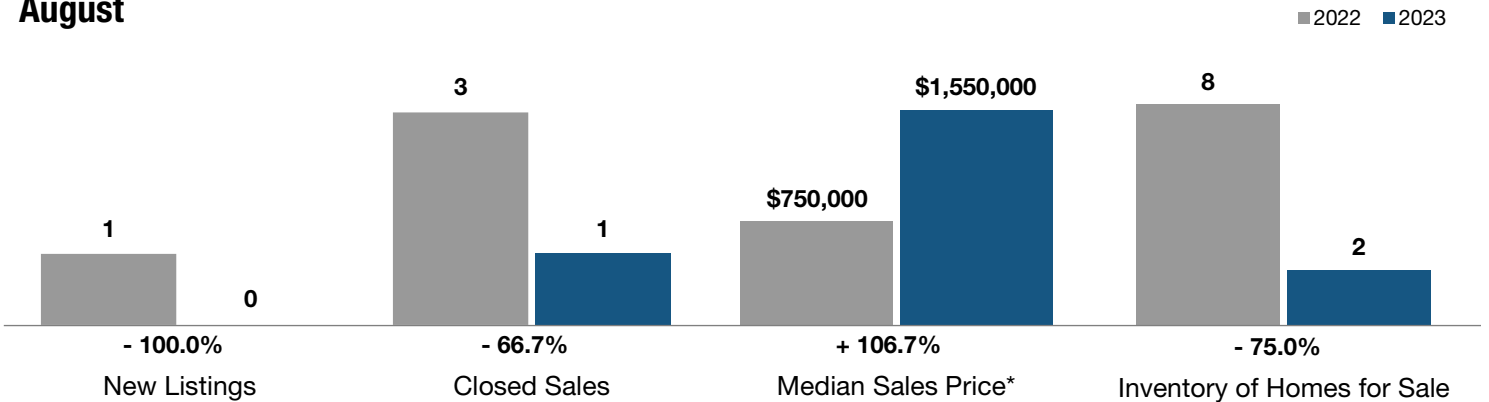


Spring Island

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	0	- 100.0%	16	8	- 50.0%
Closed Sales	3	1	- 66.7%	10	9	- 10.0%
Median Sales Price*	\$750,000	\$1,550,000	+ 106.7%	\$1,282,500	\$1,738,000	+ 35.5%
Percent of List Price Received*	93.8%	91.2%	- 2.8%	96.9%	98.3%	+ 1.4%
Days on Market Until Sale	106	98	- 7.5%	129	150	+ 16.3%
Inventory of Homes for Sale	8	2	- 75.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

