

Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

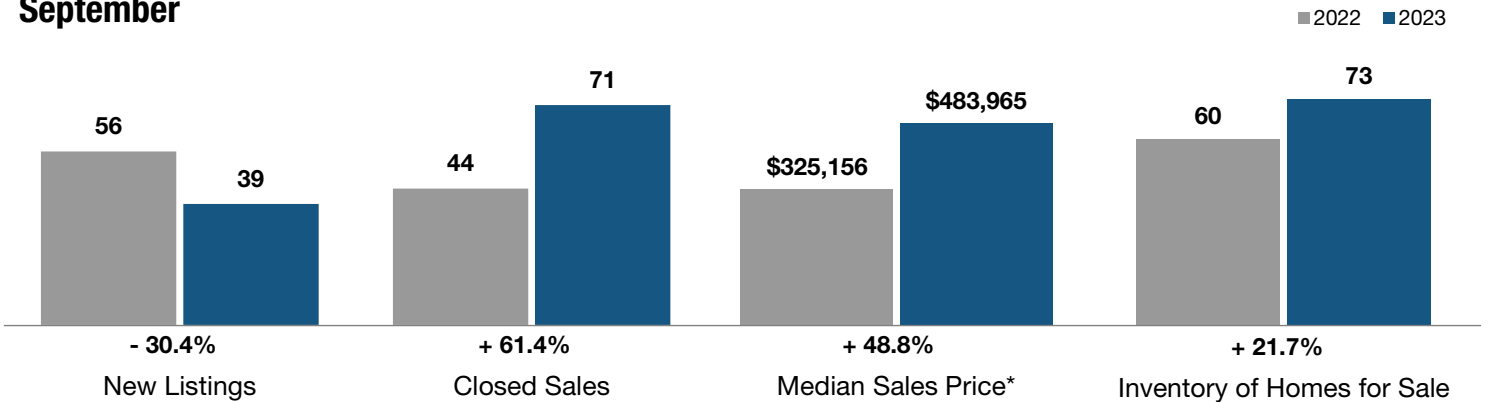


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Key Metrics	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	56	39	- 30.4%	525	536	+ 2.1%
Closed Sales	44	71	+ 61.4%	377	568	+ 50.7%
Median Sales Price*	\$325,156	\$483,965	+ 48.8%	\$392,150	\$424,799	+ 8.3%
Percent of List Price Received*	99.8%	99.4%	- 0.4%	100.7%	100.3%	- 0.4%
Days on Market Until Sale	431	365	- 15.3%	342	399	+ 16.7%
Inventory of Homes for Sale	60	73	+ 21.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

