

Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



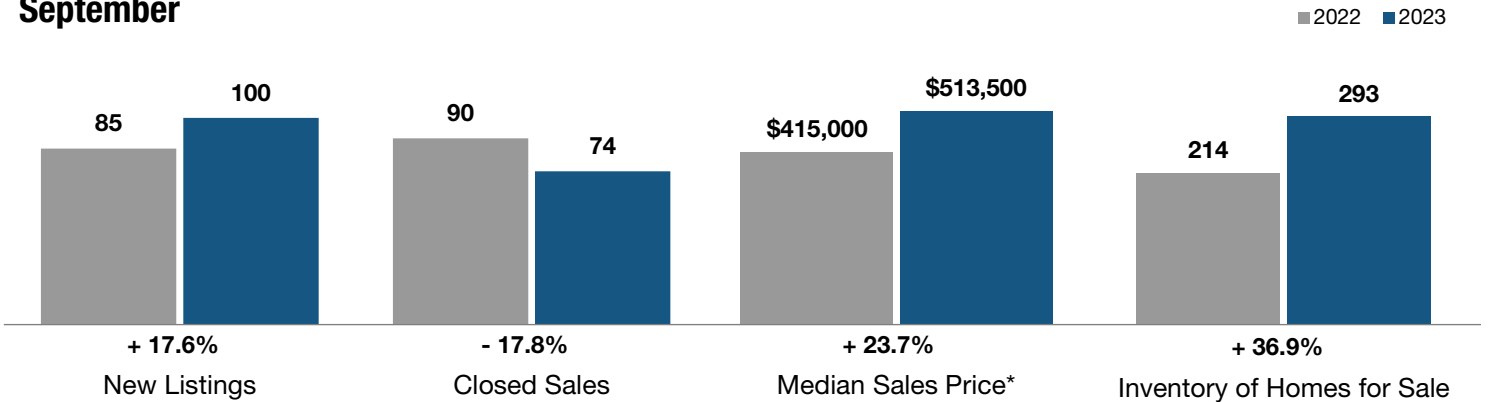
Hilton Head Totals

Condos / Villas Only

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	85	100	+ 17.6%	1,127	1,006	- 10.7%
Closed Sales	90	74	- 17.8%	991	772	- 22.1%
Median Sales Price*	\$415,000	\$513,500	+ 23.7%	\$450,000	\$520,000	+ 15.6%
Percent of List Price Received*	97.0%	97.5%	+ 0.5%	99.9%	97.6%	- 2.3%
Days on Market Until Sale	79	84	+ 6.0%	69	102	+ 46.9%
Inventory of Homes for Sale	214	293	+ 36.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

