

Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

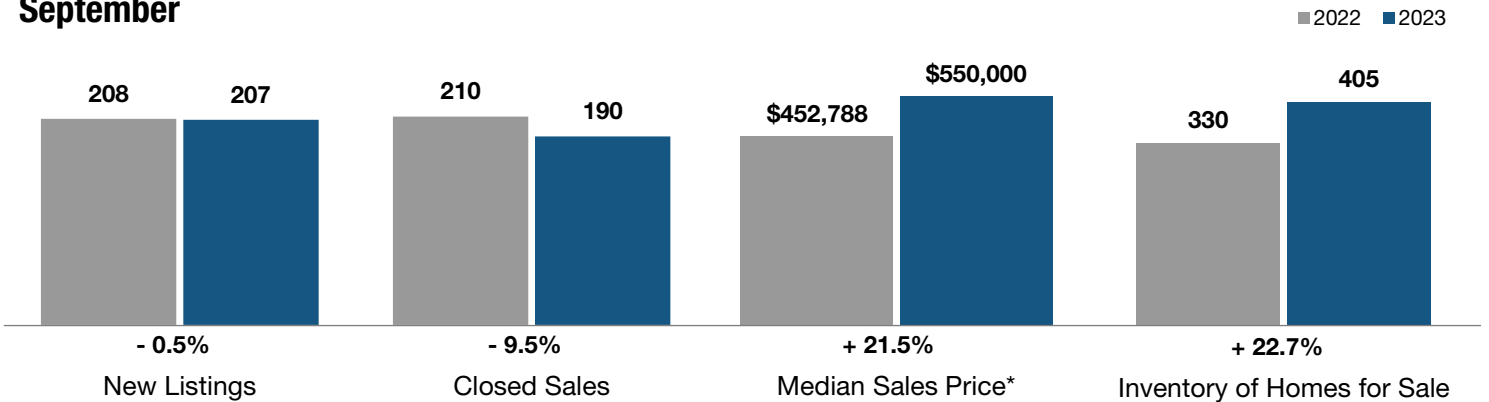


Bluffton 29910 and 29909

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	208	207	- 0.5%	2,196	1,892	- 13.8%
Closed Sales	210	190	- 9.5%	1,818	1,544	- 15.1%
Median Sales Price*	\$452,788	\$550,000	+ 21.5%	\$469,000	\$539,450	+ 15.0%
Percent of List Price Received*	98.8%	98.1%	- 0.7%	100.1%	98.1%	- 2.0%
Days on Market Until Sale	110	125	+ 13.6%	90	118	+ 31.1%
Inventory of Homes for Sale	330	405	+ 22.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

