Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®





Berkeley Hall

	September			Year to Date		
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	5	1	- 80.0%	43	25	- 41.9%
Closed Sales	4	1	- 75.0%	30	24	- 20.0%
Median Sales Price*	\$1,455,000	\$2,095,000	+ 44.0%	\$1,249,500	\$1,055,000	- 15.6%
Percent of List Price Received*	98.4%	100.0%	+ 1.6%	99.7%	96.7%	- 3.0%
Days on Market Until Sale	214	566	+ 164.5%	131	153	+ 16.8%
Inventory of Homes for Sale	14	11	- 21.4%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.







