Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®





Belfair

	September			Year to Date		
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	7	7	0.0%	47	33	- 29.8%
Closed Sales	2	3	+ 50.0%	39	24	- 38.5%
Median Sales Price*	\$1,597,500	\$1,600,000	+ 0.2%	\$1,299,000	\$1,384,000	+ 6.5%
Percent of List Price Received*	95.9%	91.7%	- 4.4%	97.5%	95.4%	- 2.2%
Days on Market Until Sale	100	328	+ 228.0%	118	144	+ 22.0%
Inventory of Homes for Sale	16	10	- 37.5%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



