Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

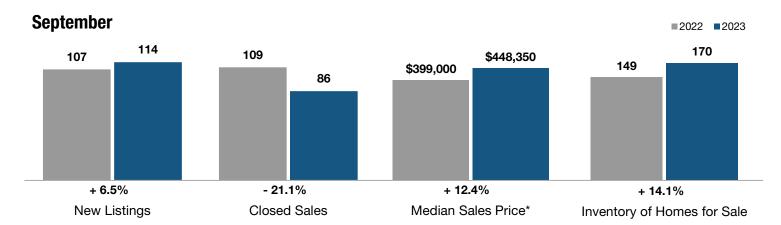




Bluffton General

	September			Year to Date		
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	107	114	+ 6.5%	1,093	920	- 15.8%
Closed Sales	109	86	- 21.1%	913	726	- 20.5%
Median Sales Price*	\$399,000	\$448,350	+ 12.4%	\$402,000	\$452,150	+ 12.5%
Percent of List Price Received*	98.9%	98.3%	- 0.6%	100.1%	98.4%	- 1.7%
Days on Market Until Sale	104	107	+ 2.9%	79	106	+ 34.2%
Inventory of Homes for Sale	149	170	+ 14.1%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation





