Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

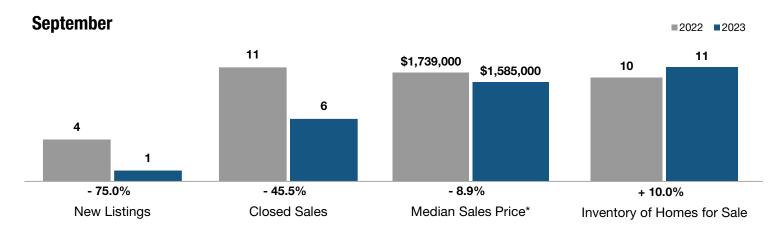




Colleton River

	September			Year to Date		
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	1	- 75.0%	45	29	- 35.6%
Closed Sales	11	6	- 45.5%	36	25	- 30.6%
Median Sales Price*	\$1,739,000	\$1,585,000	- 8.9%	\$1,477,500	\$1,700,000	+ 15.1%
Percent of List Price Received*	97.2%	95.4%	- 1.9%	97.6%	96.1%	- 1.5%
Days on Market Until Sale	124	123	- 0.8%	105	140	+ 33.3%
Inventory of Homes for Sale	10	11	+ 10.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

All MLS —
Colleton River —

