

# Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



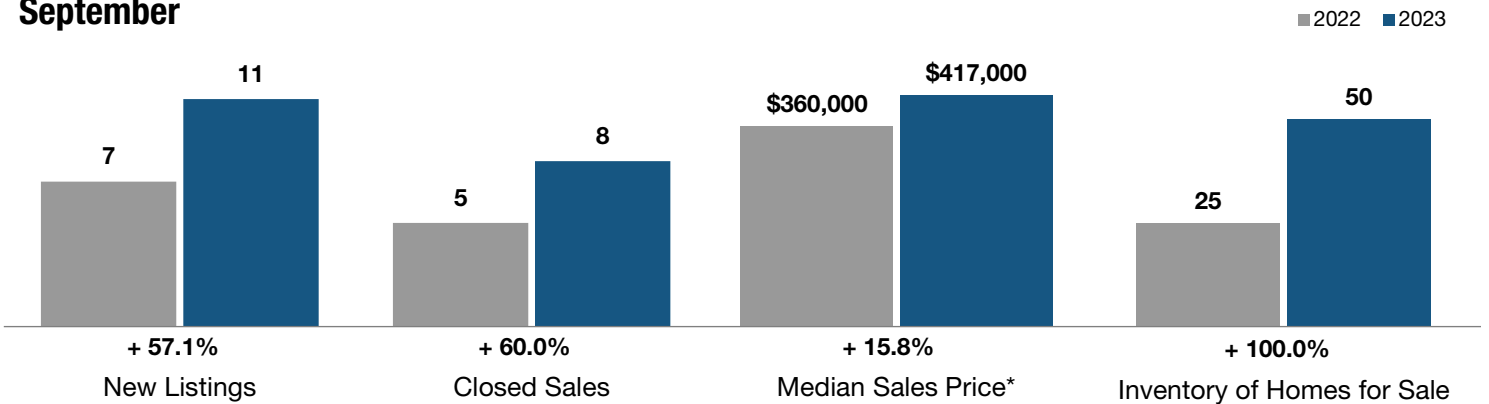
## Folly Field

Condos / Villas Only

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	7	11	+ 57.1%	122	125	+ 2.5%
Closed Sales	5	8	+ 60.0%	108	79	- 26.9%
Median Sales Price*	\$360,000	\$417,000	+ 15.8%	\$346,500	\$375,000	+ 8.2%
Percent of List Price Received*	97.5%	95.9%	- 1.6%	99.5%	97.6%	- 1.9%
Days on Market Until Sale	78	121	+ 55.6%	72	87	+ 20.2%
Inventory of Homes for Sale	25	50	+ 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### September



### Historical Median Sales Price Rolling 12-Month Calculation

