

Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



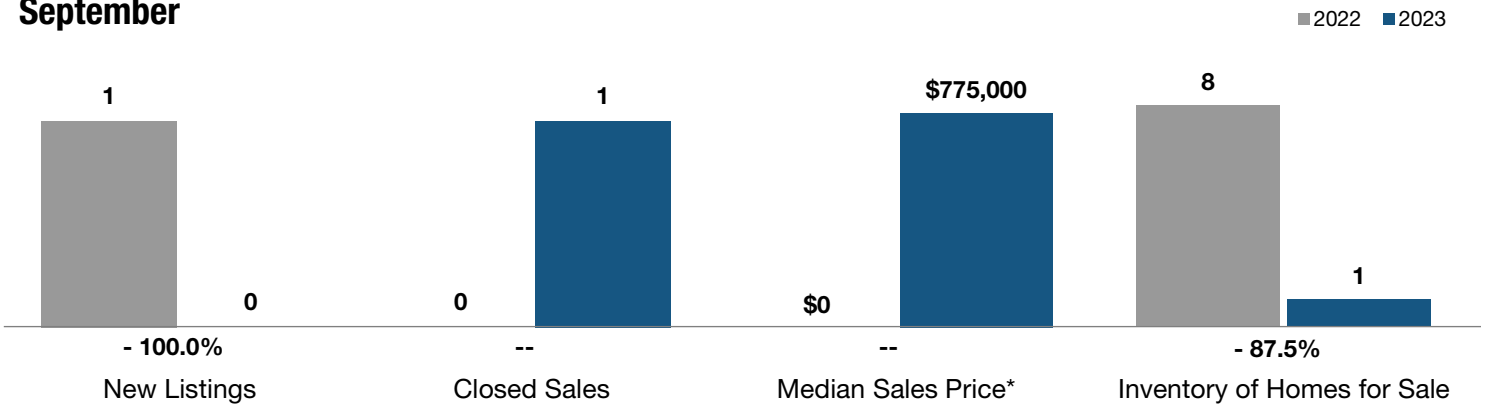
Folly Field

Detached Homes Only

| Key Metrics | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2022 | 2023 | Percent Change | 2022 | 2023 | Percent Change |
| New Listings | 1 | 0 | - 100.0% | 26 | 10 | - 61.5% |
| Closed Sales | 0 | 1 | -- | 12 | 12 | 0.0% |
| Median Sales Price* | \$0 | \$775,000 | -- | \$1,650,000 | \$1,500,000 | - 9.1% |
| Percent of List Price Received* | 0.0% | 93.9% | -- | 97.5% | 95.7% | - 1.9% |
| Days on Market Until Sale | 0 | 112 | -- | 61 | 121 | + 96.3% |
| Inventory of Homes for Sale | 8 | 1 | - 87.5% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price

Rolling 12-Month Calculation

