

# Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



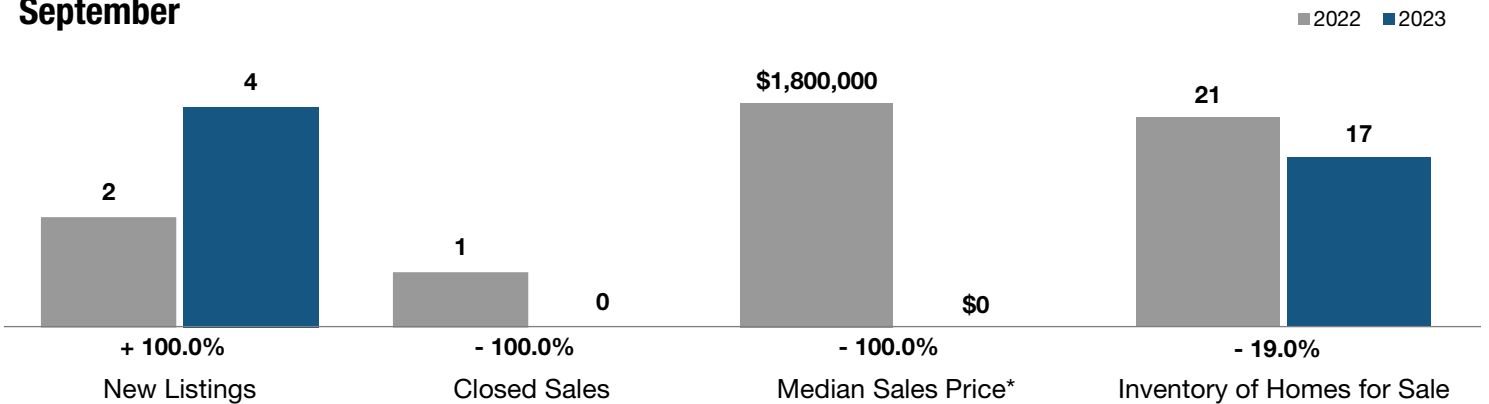
## Forest Beach

Detached Homes Only

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	2	4	+ 100.0%	37	41	+ 10.8%
Closed Sales	1	0	- 100.0%	21	19	- 9.5%
Median Sales Price*	\$1,800,000	\$0	- 100.0%	\$1,500,000	\$1,930,000	+ 28.7%
Percent of List Price Received*	97.3%	0.0%	- 100.0%	98.0%	93.5%	- 4.6%
Days on Market Until Sale	49	0	- 100.0%	85	143	+ 68.8%
Inventory of Homes for Sale	21	17	- 19.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### September



### Historical Median Sales Price Rolling 12-Month Calculation

