

Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

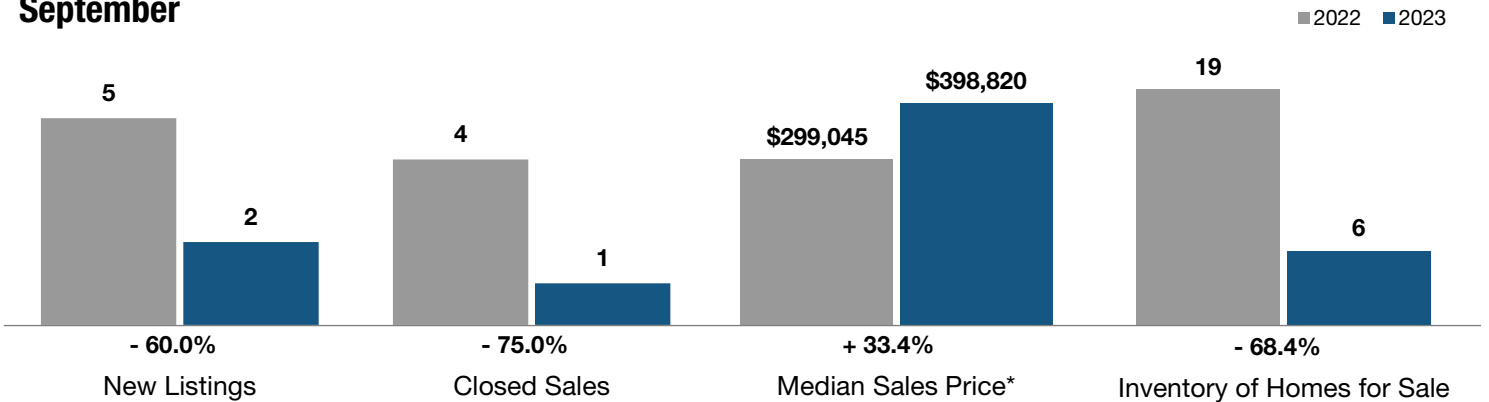


Hilton Head Lakes

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	5	2	- 60.0%	50	24	- 52.0%
Closed Sales	4	1	- 75.0%	33	48	+ 45.5%
Median Sales Price*	\$299,045	\$398,820	+ 33.4%	\$294,330	\$407,145	+ 38.3%
Percent of List Price Received*	101.4%	93.0%	- 8.3%	100.2%	95.0%	- 5.2%
Days on Market Until Sale	281	424	+ 50.9%	253	140	- 44.7%
Inventory of Homes for Sale	19	6	- 68.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

