

Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

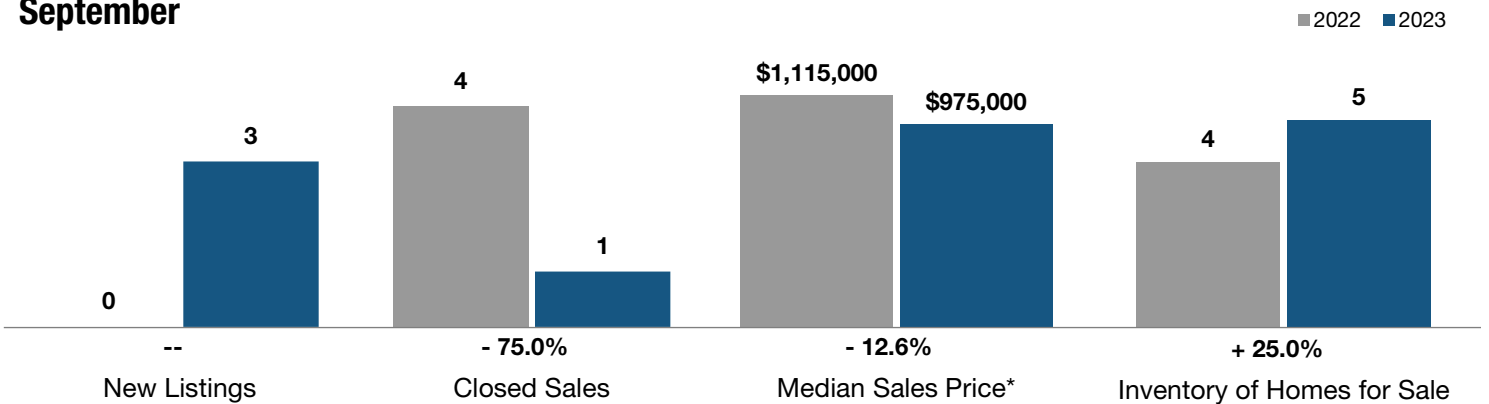


Long Cove

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	0	3	--	37	20	- 45.9%
Closed Sales	4	1	- 75.0%	31	12	- 61.3%
Median Sales Price*	\$1,115,000	\$975,000	- 12.6%	\$1,249,000	\$1,305,000	+ 4.5%
Percent of List Price Received*	95.2%	88.6%	- 6.9%	98.4%	97.5%	- 0.9%
Days on Market Until Sale	71	137	+ 93.0%	64	90	+ 40.6%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

