Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

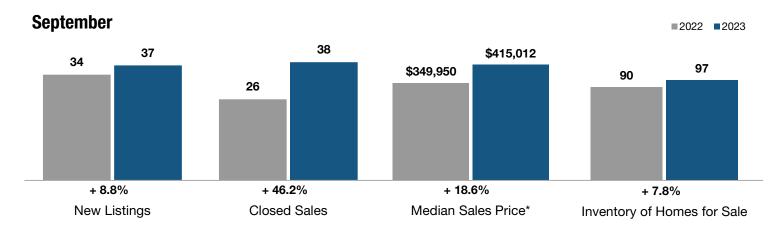




Northern Beaufort County

		September			Year to Date		
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change	
New Listings	34	37	+ 8.8%	400	355	- 11.3%	
Closed Sales	26	38	+ 46.2%	284	310	+ 9.2%	
Median Sales Price*	\$349,950	\$415,012	+ 18.6%	\$410,000	\$422,846	+ 3.1%	
Percent of List Price Received*	97.9%	98.6%	+ 0.7%	98.6%	98.1%	- 0.5%	
Days on Market Until Sale	95	106	+ 11.6%	75	116	+ 54.7%	
Inventory of Homes for Sale	90	97	+ 7.8%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

All MLS —

Northern Beaufort County —

