

Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



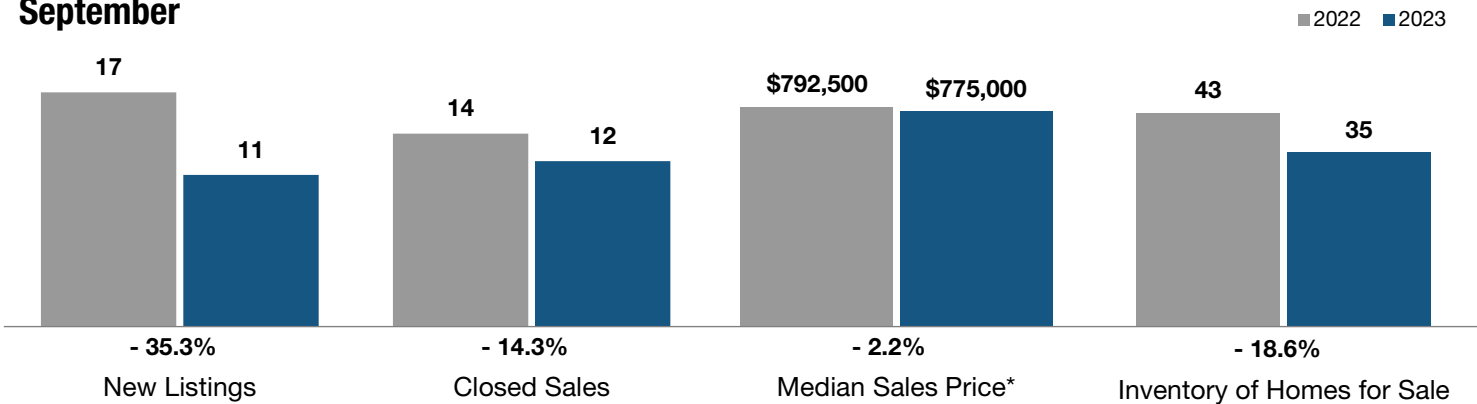
Palmetto Dunes

Condos / Villas Only

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	17	11	- 35.3%	196	154	- 21.4%
Closed Sales	14	12	- 14.3%	157	140	- 10.8%
Median Sales Price*	\$792,500	\$775,000	- 2.2%	\$699,000	\$744,500	+ 6.5%
Percent of List Price Received*	97.8%	96.1%	- 1.7%	100.6%	97.5%	- 3.0%
Days on Market Until Sale	82	109	+ 33.4%	64	92	+ 43.0%
Inventory of Homes for Sale	43	35	- 18.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

